
NOTIFICATION S.O. 859(E) [NO. 23/2024/F.NO. 203/24/2023/ITA-II]

SECTION 35(1)(ii) OF THE INCOME-TAX ACT, 1961, READ WITH RULES 5C AND 5E OF THE INCOME-TAX RULES, 1962 - SCIENTIFIC RESEARCH EXPENDITURE - APPROVED SCIENTIFIC RESEARCH ASSOCIATION/INSTITUTION

NOTIFICATION S.O. 859(E) [NO. 23/2024/F.NO. 203/24/2023/ITA-II], DATED 26-2-2024

In exercise of the powers conferred by clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 (43 of 1961), read with Rules 5C and 5E of the Income-tax Rules, 1962, the Central Government hereby approves 'Panjab University, Chandigarh (PAN: AAAJP0325R) under the category of 'University, college or other institution' for 'Scientific Research' for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961, read with rules 5C and 5E of the Income-tax Rules, 1962.

2. This Notification shall apply with effect from the date of publication in the Official Gazette (*i.e.* from the Previous Year 2023-24) and accordingly shall be applicable for Assessment Years 2024-25 to 2028-29.

CASTRO JAYAPRAKASH T., Under Secy.