

GST Updates

Post 40th GST Council Meeting held on 12 June 2020, CBIC has issued notifications to give effect to decisions taken, and further extending the relief as announced by Finance Minister, which are explained as follows:

GST Compliances:

- Late fee for filing of GSTR-1 has been waived for the following monthly / quarterly period, if return is furnished by given dates:

Sr. No.	Month / Quarter	Earlier Due Date	Revised Due Date
1	March 2020	30 June 2020	10 July 2020
2	April 2020	30 June 2020	24 July 2020
3	May 2020	30 June 2020	28 July 2020
4	June 2020	11 July 2020	05 August 2020
5	January to March 2020	30 June 2020	17 July 2020
6	April to June 2020	31 July 2020	03 August 2020

- Revised Due date for filing GSTR-3B providing relief by waiver of interest and late fees based on different class of taxpayers:

Sr. No.	Tax Return Period	Original Due Date	Revised Due Date (No Late Fee and Interest)	Due Date – (No Late Fee but reduced interest (9%)) ¹
(A)	(B)	(C)	(D)	(E)
1	For Registered dealer having aggregate turnover exceeding 5 crores in previous Financial Year			
	February 2020	20 March 2020	04 April 2020	24 June 2020
	March 2020	20 April 2020	05 May 2020	
	April 2020	20 May 2020	04 June 2020	
	May 2020	20 June 2020	27 June 2020	27 June 2020
	June 2020	20 July 2020	No Extension	No Extension
	July 2020	20 August 2020		
	August 2020	20 September 2020		
2	For Registered dealer having aggregate turnover upto 5 Crores in previous Financial Year			
	February 2020	20 March 2020	30 June 2020	<ul style="list-style-type: none"> No late fee if returns furnished upto revised due dates mentioned in column (D) Reduced interest at 9% applicable till 30 September 2020
	March 2020	20 April 2020	03 July 2020 ² 05 July 2020 ³	
	April 2020	20 May 2020	06 July 2020 ² 09 July 2020 ³	
	May 2020	20 June 2020	12 September 2020 ² 15 September 2020 ³	
	June 2020	20 July 2020	23 September 2020 ² 25 September 2020 ³	
	July 2020	20 August 2020	27 September 2020 ² 29 September 2020 ³	
	August 2020	20 September 2020	01 October 2020 ² 03 October 2020 ³	
				03 October 2020

¹ Lower rate of interest is applicable only if returns are filed within due dates specified in column E.

² Due dates applicable to dealers located at Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep.

³ Due dates applicable to dealers located at Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh and Delhi.

- To ensure compliances of period i.e. July 2017 to January 2020, fee for late filing of return in Form GSTR-3B has been prescribed as follows, if filed between 01 July 2020 to 30 September 2020:
 - “Nil” for returns with no tax Liability;
 - INR 500 per return with Tax Liability.

- To facilitate dealers who couldn't get their cancelled GST registration restored, period for making application to restore registration has been extended up to 30 September 2020 where registrations have been cancelled till 12 June 2020. For the purpose of calculating the period of thirty days for filing application for revocation of cancellation of registration following dates shall be considered:
 - a) Date of service of the said cancellation order; or
 - b) 31 August 2020.

Note:

A reference to the CGST Act also provides reference to provision mentioned in SGST Act, IGST Act and UTGST Act.

Disclaimer:

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