



**Income Tax Notification No.35/2020 dated
24.06.2020- Extension of various Time Limits
Under Direct Tax & Benami Laws**

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In continuation of the earlier Tax and other Laws Ordinance, 2020 dated 31.03.2020, the Ministry of Finance has issued a Notification on 24.06.2020 granting extension of various time limits under Direct Tax & Benami laws in view of the challenges faced by taxpayers in meeting the statutory and regulatory compliance requirements across sectors due to the outbreak of Novel Corona Virus (COVID-19)

Sr No	Particulars	Existing Due Dates	Latest Revised Due Date as per the Notification
(A)	Income Tax Returns & Deductions		
1	Income Tax Return for FY 2018-19 (AY 2019-20)	30.06.2020 (Revised)	31.07.2020
2	Income Tax Return for FY 2019-20 (AY 2020-21) for all Assessee	30.11.2020 (Revised)	30.11.2020
3	Date of furnishing Tax Audit Report u/s 44AB	31.10.2020 (Revised)	31.10.2020
4	Self-Assessment Tax Upto 1 lakh (No 234A Interest)	Due Dates as per Income Tax Act	30.11.2020
5	Deduction u/c VIA-B include u/s 80C (LIC, PPF, NSC etc), 80D (Mediclaime), 80G (Donations) etc for claiming deductions under these sections for FY 2019-20	30.06.2020 (Revised)	31.07.2020
(B)	Capital Gains Exemption		
6	Deduction u/s 54 or 54GB of IT Act	30.06.2020 (Revised)	30.09.2020
(C)	TDS/TCS Provisions		
7	TDS/TCS Statement (Returns) for Q4 of FY 2019-20 (Govt. Deductor)	30.06.2020 (Revised)	15.07.2020
8	TDS/TCS Statement (Returns) for Q4 of FY 2019-20 (Non-Govt. Deductor)	30.06.2020 (Revised)	31.07.2020
9	Issuance for TDS/TCS Certificate for FY 2019-20	15.07.2020 (Revised)	15.08.2020
(D)	Others		
10	Date of Commencement of Operation for SEZ Units u/s 10AA	30.06.2020 (Revised)	30.09.2020
11	Date of Passing assessment / other Order/Notice under Direct Tax & Benami Law	31.12.2020 (Revised)	31.03.2021
12	Linking of Aadhar & PAN	30.06.2020 (Revised)	31.03.2021
13	Payment under "Vivad se Vishwas Scheme"	30.12.2020 (Revised)	31.12.2020
14	Interest on Delayed Payment of TDS, TCS, Advance Tax, Self-Assessment Tax etc	9% upto 30.06.2020 (Revised)	12% or 18%; as the case may be, after 30.06.2020
(E)	Transfer Pricing		
15	If reference to TPO is made, Transfer Pricing Assessment Due Date for AY 2017-18	01.11.2020	30.01.2021

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