

THE GAZETTE OF INDIA

EXTRAORDINARY

PART –III – SECTION 4

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SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 23rd OCTOBER 2018

**SECURITIES AND EXCHANGE BOARD OF INDIA
(REGULATORY FEE ON STOCK EXCHANGES) (AMENDMENT) REGULATIONS,
2018**

No. SEBI/LAD-NRO/GN/2018/45 In exercise of the powers conferred by Section 30 read with clause (k) of sub-section (2) of section 11 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following regulations, namely:-

1. These Regulations may be called the Securities and Exchange Board of India (Regulatory Fee on Stock Exchanges) (Amendment) Regulations, 2018.
2. They shall come into force with effect from April 1, 2018:

Provided that sub-clause (c) of clause (1) of regulation 3 of these regulations shall come into force with effect from October 1, 2018.

3. In the Securities and Exchange Board of India (Regulatory Fee on Stock Exchanges) Regulations, 2006,

(1) in the regulation 4, sub-regulation (1), Explanation, -

- (a) after the word "transactions" and before the word "which", the words "excluding turnover on agricultural commodity derivatives" shall be inserted;
- (b) after the explanation and before the existing proviso to the explanation, a new proviso shall be inserted, namely:
"Provided that the recognized stock exchanges shall pay a flat regulatory fee of one lac rupees on aggregate value of the transactions on agricultural commodity derivatives."
- (c) the existing proviso to the explanation shall be deleted.

Sd/-
AJAY TYAGI
CHAIRMAN
SECURITIES AND EXCHANGE BOARD OF INDIA

Footnote:

- 1.The Securities and Exchange Board of India (Regulatory Fee on Stock Exchanges) Regulations, 2006 were published in the Gazette of India on 14/10/2006 vide S.O. No. 2097(E).
- 2.The Securities and Exchange Board of India (Payment of Fees) (Amendment) Regulations, 2014, w.e.f. 23/05/2014 vide No. LAD-NRO/GN/2014-15/03/1089.
3. The Securities and Exchange Board of India (Regulatory Fee on Stock Exchanges) (Amendment) Regulations, 2015, w.e.f. 28-09-2015 vide no. SEBI/LAD-NRO/GN/2015-16/015.
4. The Securities and Exchange Board of India (Payment of Fees and Mode of Payment) (Amendment) Regulations, 2017, w.e.f. 6-3-2017 vide no. SEBI/LAD/NRO/GN/2016-17/38.
